



FOR PROFESSIONAL INVESTORS - 03/05/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI slightly weakened after recorded strong gains in the past 2 days and closed at 5,638 (-12 points or -0.21%) today. Regional markets headed for a fourth straight gain with Chinese stocks jumped to their highest level in 2 years and erasing all declines resulted by the coronavirus outbreak. Meanwhile, foreign investors recorded net inflow of IDR 145Bn today and rupiah slightly weakened to IDR 14,175/USD.

Banking stocks were mixed as BMRI (+1.67%) and BNL ( +3.14%) up, while BDMN (-2.76%), BBNI (-1.8%), and BBRI (-1.66%) retreated. Consumer names were mixed as KALF (+4.31%), KAEF (+22.82%), and INDF (+0.35%) rose, while UNVR (-0.34%) and GGRM (-1.59%) declined. Mining stocks were negative as TINS (-1.59%), PTBA (-0.4%), INDY (-3.18%), INCO (-1.48%), and ADRO (-2.49%) closed lower. Other movers were MPRO (+17.65%), EMTK (+5%), TURI (-17.91%), and INPP (-12.43%).

MOF Sri Mulyani signaled a plan to delay the collection of income tax article 21 (PPh 21), as was done in the period 2008-09 when the world was facing a global financial crisis. However, this option will still be assessed in accordance with the impact of the Covid-19 virus in the business world.

### BOND MARKET

#### QUIET DAY

IDR bond market relatively quiet throughout the day with prices moved within range lacking fresh catalyst. There was no significant price movement in the market with only limited trading seen in the benchmark series. The most traded series today, 10Y FR82 and 5Y FR81 was traded to as high as 103.65 (6.51 %) and 104 (5.61%) respectively. Total foreign ownership went down to IDR 1,039.65tn on March 2nd 2020, from previously IDR 1,070.25tn on February 21st 2020.

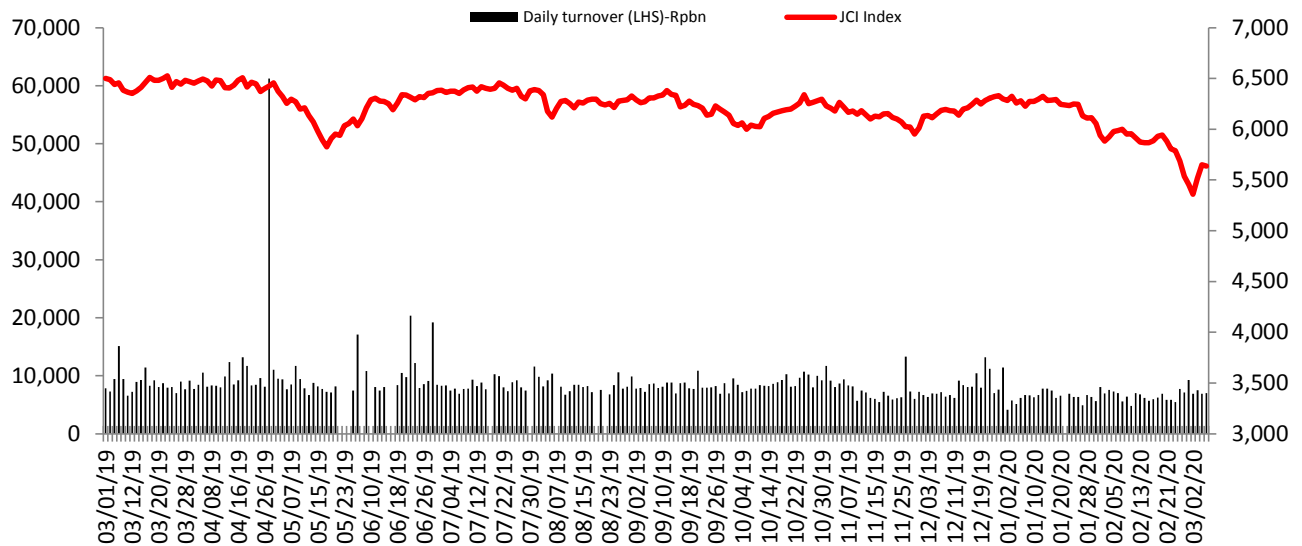


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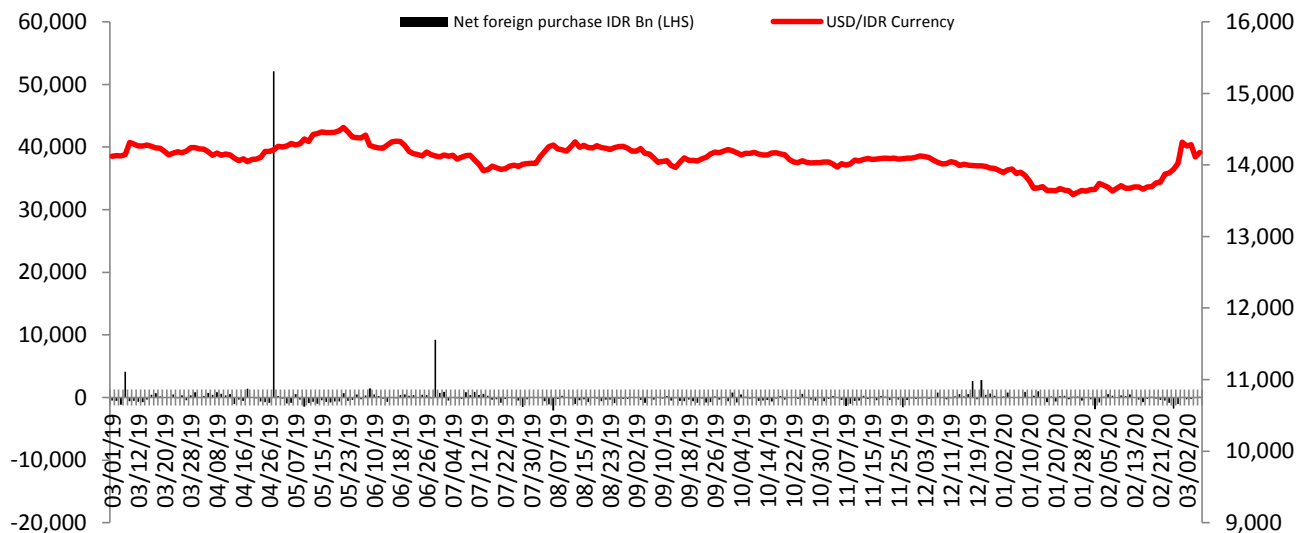
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.7	(0.1)	3.2	5Y
FR82	FR0082 Govt	103.5	(0.1)	4.0	10Y
FR80	FR0080 Govt	104.7	0.2	4.3	15Y
FR83	FR0083 Govt	104.2	0.5	4.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,638.1	(0.2)	(10.5)	
Thailand	SET Index	1,390.8	0.9	(12.0)	
Korean Stock Exch.	KOSPI Index	2,085.3	1.3	(5.1)	
Straight Times	FSSTI Index	3,018.3	(0.2)	(6.3)	
Kuala Lumpur	KLCI Index	1,491.0	0.1	(6.2)	
Philippines	PCOMP Index	6,884.8	0.3	(11.9)	
Nikkei	NKY Index	21,329.1	1.1	(9.8)	
Hang Seng	HSI Index	26,767.9	2.1	(5.0)	
MSCI-Asia pacific	MXAP Index	157.9	0.5	(7.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,090.9	4.5	(5.1)	
S&P 500	SPX Index	3,130.1	4.2	(3.1)	
Nasdaq	CCMP Index	9,018.1	3.8	0.5	
FTSE 100	UKX Index	6,688.0	(1.9)	(11.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,175.0	(0.4)	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,127.1	(0.9)	1.1
3 month	IDSWT3M Index	14,143.5	(0.6)	(2.0)
6 month	IDSWT6M Index	14,136.0	(0.8)	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,190.2	(0.4)	(1.7)
6 month	IDFWT6M Index	14,526.6	1.1	(2.4)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	267.7	1.4	4.0

\*price as of 3/4/2020

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