

FOR PROFESSIONAL INVESTORS - 03/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLING

JCI tumbled and closed at 5,499 (-140 points or -2.48%) today. Shares across regional market were sold-off amid mounting concern over the economic fallout of the spreading coronavirus. Foreign investors recorded net outflow of IDR -1.3Tn today and rupiah slightly weakened to IDR 14,243/USD.

Banking stocks were negative as BBTN (-3.49%), BBNI (-6.23%), BMRI (-4.61%), BBRI (-3.37%), and BBKA (-3.65%) all retreated. Consumer names were mostly negative as GGRM (-1.08%), INDF (-3.47%), KLBF (-7.14%), and HMSP (-3.92%) all down, except UNVR (+0.68%). Telco stocks were negative as FREN (-4.17%), EXCL (-6.85%), and TLKM (-2.09%) all weakened. Similar trend also happened for poultry names with MAIN (-3.25%), JPFA (-2.63%), and CPIN (-4.62%) all closed lower. Other movers were PRIM (+16.34%), TURI (+9.09%), EMTK (-6.67%), and ASII (-6.2%).

OPEC agreed to cut the production by 1.5mn bpd until 2Q20. The next meeting is scheduled in 9 June 2020. Brent price was at US\$50, lowest since July 2017.

BOND MARKET

LOWER

Indonesia bond market closed the week slid lower today on the back of Rupiah weakening than opened at 14,280 level. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen. Market saw foreign names unloading their position while the banks is on the buying side. Meanwhile, we heard central bank intervention to stabilize the bonds price. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.96%/6.71%/7.23%/7.28% respectively.

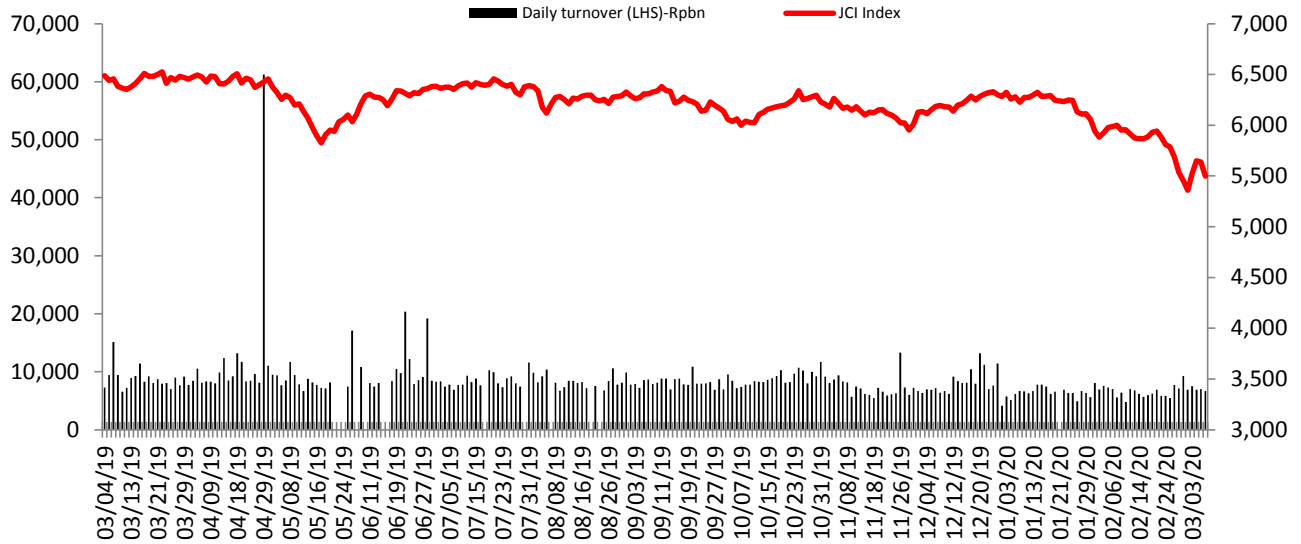


BNP PARIBAS
ASSET MANAGEMENT

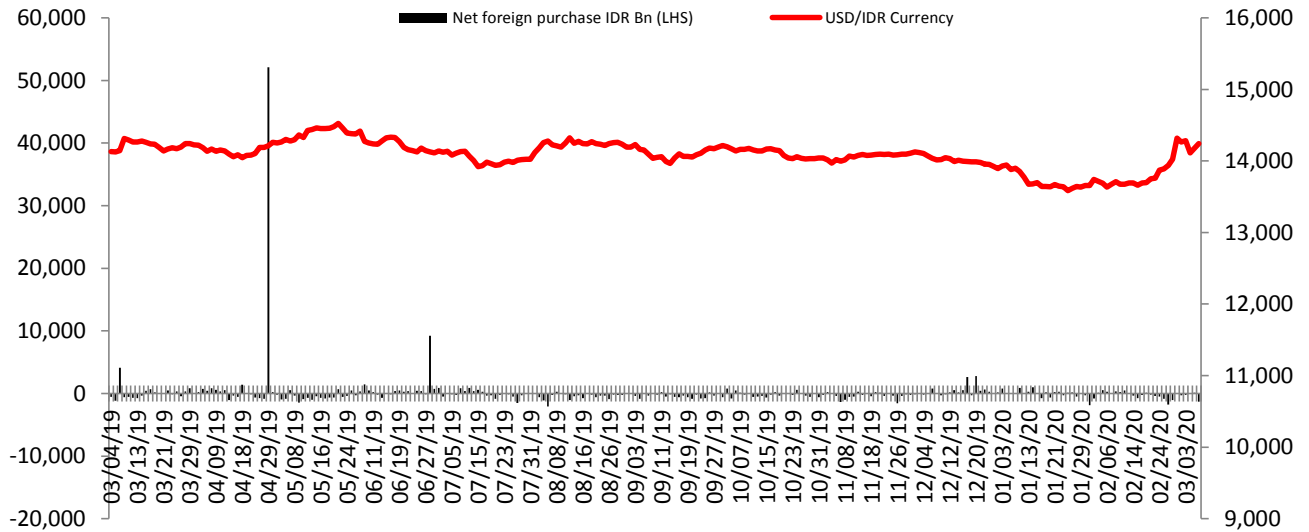
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.5	(1.2)	1.9	5Y
FR82	FR0082 Govt	102.2	(1.3)	2.6	10Y
FR80	FR0080 Govt	102.4	(2.1)	2.0	15Y
FR83	FR0083 Govt	102.4	(1.8)	2.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,498.5	(2.5)	(12.7)	
Thailand	SET Index	1,364.6	(1.9)	(13.6)	
Korean Stock Exch.	KOSPI Index	2,040.2	(2.2)	(7.2)	
Straight Times	FSSTI Index	2,961.0	(1.9)	(8.1)	
Kuala Lumpur	KLCI Index	1,483.1	(0.5)	(6.7)	
Philippines	PCOMP Index	6,770.4	(1.7)	(13.4)	
Nikkei	NKY Index	20,749.8	(2.7)	(12.3)	
Hang Seng	HSI Index	26,146.7	(2.3)	(7.2)	
MSCI-Asia pacific	MXAP Index	160.0	1.3	(6.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,121.3	(3.6)	(8.5)	
S&P 500	SPX Index	3,023.9	(3.4)	(6.4)	
Nasdaq	CCMP Index	8,738.6	(3.1)	(2.6)	
FTSE 100	UKX Index	6,522.4	(2.7)	(13.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,243.0	(0.5)	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,171.3	0.3	1.4
3 month	IDSWT3M Index	14,172.6	0.2	(2.2)
6 month	IDSWT6M Index	14,180.0	0.3	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,204.6	0.1	(1.8)
6 month	IDFWT6M Index	14,270.0	(1.8)	(0.6)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	267.8	0.0	4.1

*price as of 3/5/2020

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