



FOR PROFESSIONAL INVESTORS - 03/10/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly rebounded after a significant correction yesterday and closed at 5,221 (+84 points or +1.64%) today. Shares across regional markets in a partial recovery from the deepest one-day equity rout since the great financial crisis. Meanwhile, foreign investors recorded net outflow of IDR 857Bn today and rupiah slightly strengthened to IDR 14,352/USD.

Banking stocks led advanced as BBRI (+4.27%), BBKA (+2.42%), BMRI (+4.56%), MEGA (+3.37%), and BNL ( +1.94%) all up. Consumer names also rose as HMSP (+2.89%), ICBP (+3.86%), INDF (+5.88%), UNVR (+1.07%), and GGRM (+1.95%) all closed higher. Mining stocks were positive as PTBA (+4.52%), INCO (+4.04%), ADRO (+1.98%), ANTM (+3.6%), and TINS (+3.77%) in green. Similar trend also happened for pulp & paper names with both TKIM (+10.94%) and INKP (+7.58%) inched higher. Other movers were UNTR (+4.59%), ASII (+2.49%), PLIN (-9.94%), and KOTA (-6.77%).

IDX to implement a change in the lower auto rejection limit by 10% starting 10 March, following sharp correction in the JCI. With the new auto rejection policy, traded shares will only fall by a maximum of 10%. Meanwhile, the upper limit is still within the limit of 20-35%.

### BOND MARKET

#### A TAD HIGHER

The mixed sentiment continued to be seen in the bond market today with the bond price opened in wide range. However, in general the bond market moved higher inline with local currency strengthened against USD. USD/IDR opened at IDR 14,385/14,395, and traded between range 14,340 – 14,352 today. The 10Y FR82 opened at 99.75 (7.03%) traded at 100.6 (6.92%) and 15Y FR80 traded up as high as 100.9 (7.40%) and stay at that level until market closed.

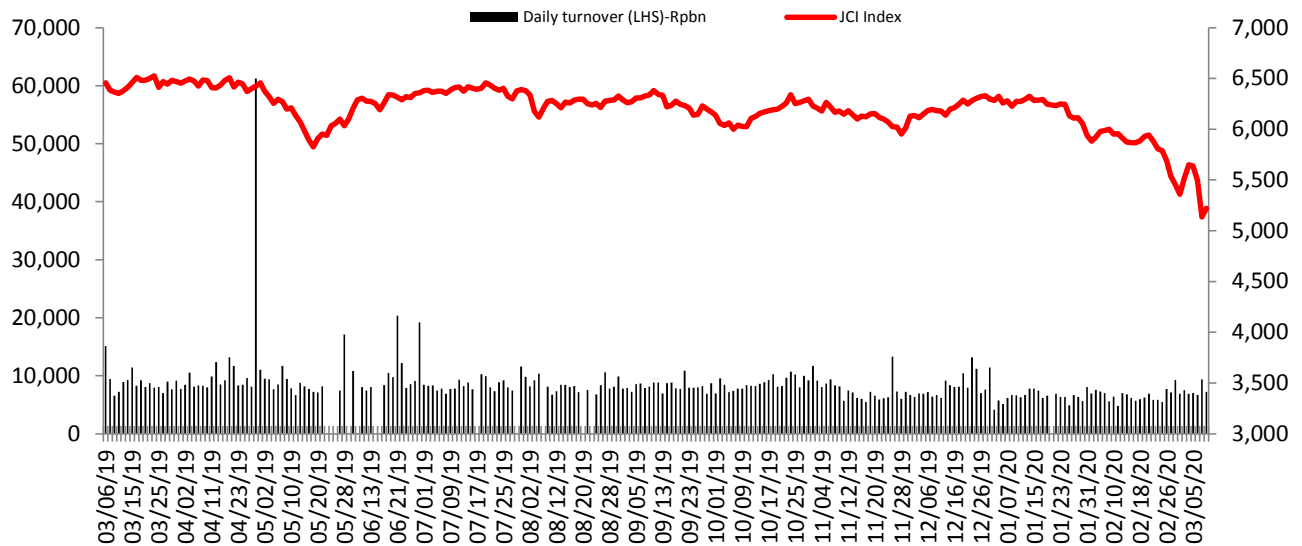


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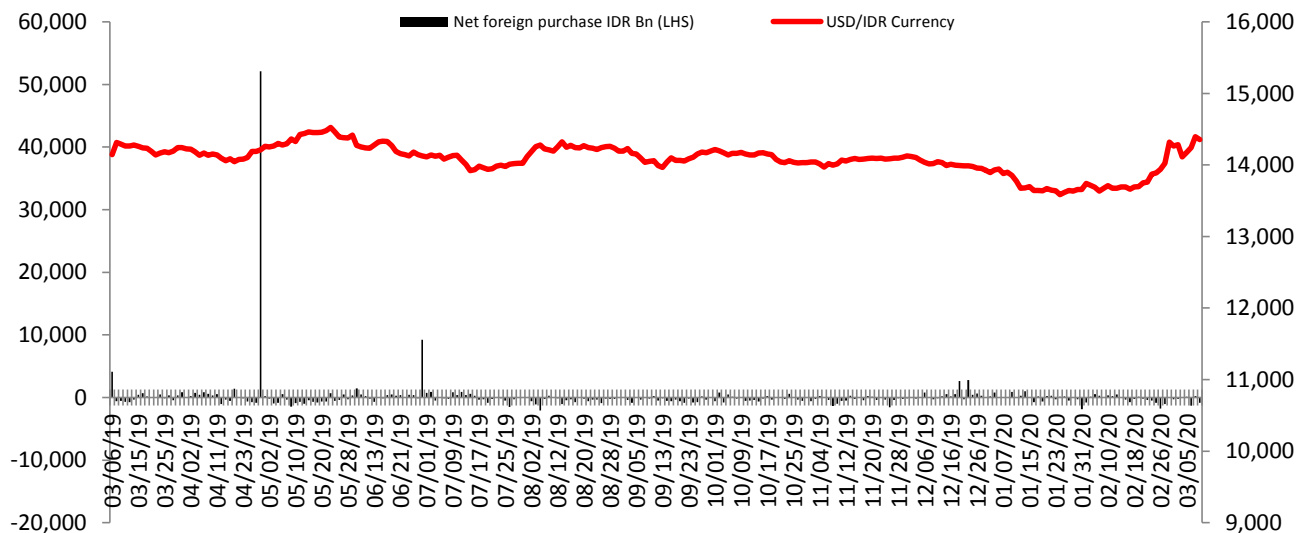
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	0.5	1.4	5Y
FR82	FR0082 Govt	100.5	1.0	1.0	10Y
FR80	FR0080 Govt	100.8	1.5	0.5	15Y
FR83	FR0083 Govt	100.3	1.3	0.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,220.8	1.6	(17.1)	
Thailand	SET Index	1,271.3	1.2	(19.5)	
Korean Stock Exch.	KOSPI Index	1,962.9	0.4	(10.7)	
Straight Times	FSSTI Index	2,832.5	1.8	(12.1)	
Kuala Lumpur	KLCI Index	1,430.5	0.4	(10.0)	
Philippines	PCOMP Index	6,318.4	0.1	(19.2)	
Nikkei	NKY Index	19,867.1	0.9	(16.0)	
Hang Seng	HSI Index	25,392.5	1.4	(9.9)	
MSCI-Asia pacific	MXAP Index	149.7	(4.4)	(12.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,851.0	(7.8)	(16.4)	
S&P 500	SPX Index	2,746.6	(7.6)	(15.0)	
Nasdaq	CCMP Index	7,950.7	(7.3)	(11.4)	
FTSE 100	UKX Index	6,184.4	3.7	(18.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,352.0	0.3	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,388.2	1.5	2.9
3 month	IDSWT3M Index	14,376.0	1.4	(3.7)
6 month	IDSWT6M Index	14,371.4	1.4	(3.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,429.4	1.6	(3.5)
6 month	IDFWT6M Index	14,270.0	(1.8)	(0.6)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	261.7	(1.1)	1.7

\*price as of 3/9/2020

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