

FOR PROFESSIONAL INVESTORS - 03/20/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI was traded below 4k level during the morning session before chasing up and closed at 4,195 (+90 points or +2.18%) today, led by consumer goods sector. Shares across regional market rebounded after dollar halted an eight-day rally. Foreign investors recorded net outflow of IDR 794Bn today and rupiah weakened on the 8th day to IDR 15,960/USD.

Banking stocks were still under-pressure as PNB (-5.71%), BBN (-6.91%), BBRI (-4.1%), and BMRI (-6.89%) all corrected. Consumer names led advanced as HMSP (+16.45%), UNVR (+10.18%), GGRM (+19.98%), ICBP (+1.41%), and INDF (+1.77%) all inched higher. Telco stocks rebounded significantly as TLKM (+9.92%), EXCL (+13.12%), and ISAT (+7.84%) all jumped up. Mining names were positive as PTBA (+21.21%), ADRO (+15.5%), ITMG (+13.28%), INCO (+4.86%), and INDY (+24.62%) all rose. Other movers were SMGR (+20%), INTP (+19.95%), LPKR (-6.62%), and TKIM (-6.28%).

President Jokowi has ruled out the possibility of imposing a lockdown, and instead ordered mass testing to contain the spread of Covid-19. Rapid tests are easier to perform than regular PCR tests, as they require only blood serum as a sample and every health laboratories can perform.

### BOND MARKET

#### RINSE AND REPEAT

Nothing much happened in IndoGB bond market today. A bit of selling pressure emerged in morning session as IDR traded above 16,200. The 10-yr FR82 yield also rose to 8.11%. BI held reverse auction again today to stabilize market, absorbing Rp 3tn. Some positive sentiment emerged later in the day driving USDIDR lower to 15,960 and 10-yr FR82 yield as low as 8.03%.

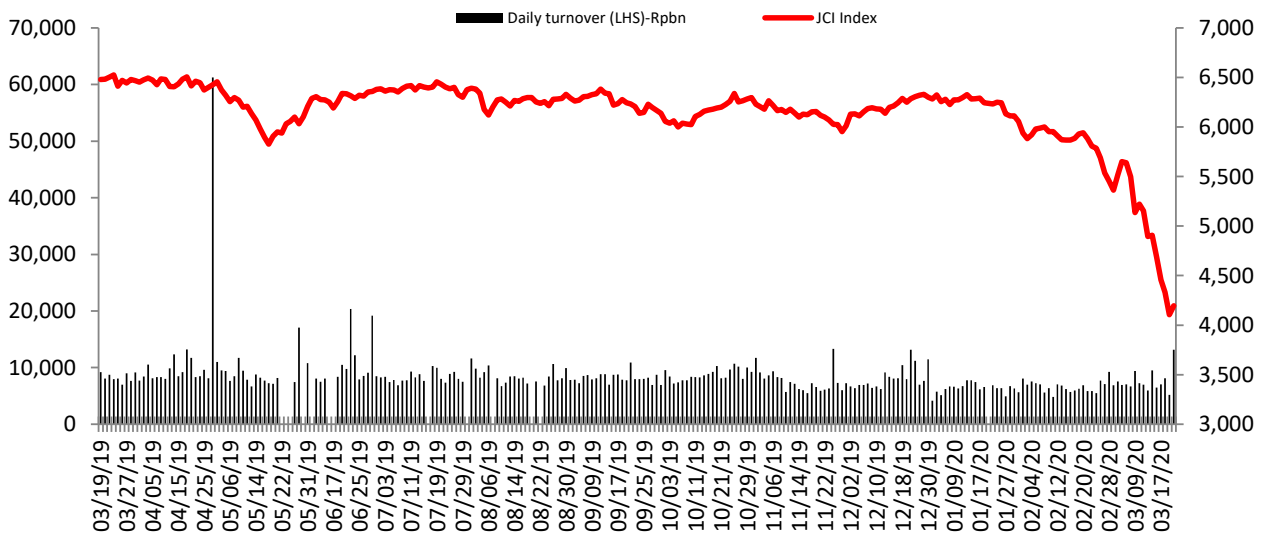


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**ASSET MANAGEMENT**

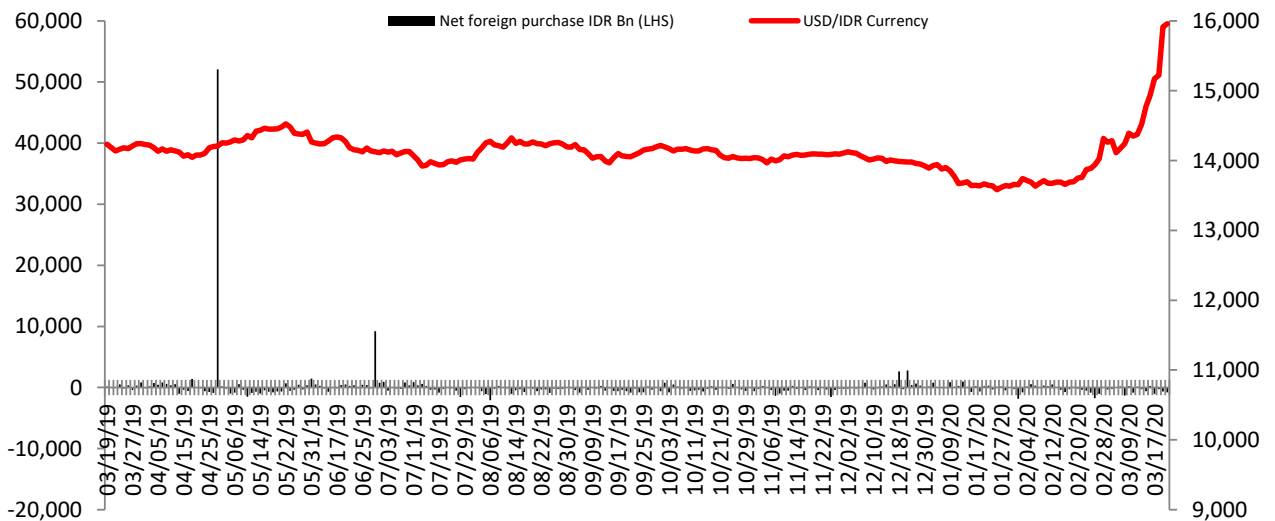
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.1	0.3	(3.4)	5Y
FR82	FR0082 Govt	92.7	(0.0)	(6.9)	10Y
FR80	FR0080 Govt	92.5	0.5	(7.8)	15Y
FR83	FR0083 Govt	91.5	1.0	(8.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,194.9	2.2	(33.4)	
Thailand	SET Index	1,127.2	8.0	(28.6)	
Korean Stock Exch.	KOSPI Index	1,566.2	7.4	(28.7)	
Straight Times	FSSTI Index	2,410.7	4.3	(25.2)	
Kuala Lumpur	KLCI Index	1,303.3	6.9	(18.0)	
Philippines	PCOMP Index	4,778.8	3.4	(38.9)	
Nikkei	NKY Index	16,552.8	(1.0)	(30.0)	
Hang Seng	HSI Index	22,805.1	5.0	(19.1)	
MSCI-Asia pacific	MXAP Index	122.8	(2.8)	(28.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	20,087.2	0.9	(29.6)	
S&P 500	SPX Index	2,409.4	0.5	(25.4)	
Nasdaq	CCMP Index	7,150.6	2.3	(20.3)	
FTSE 100	UKX Index	5,277.0	2.4	(30.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,960.0	(0.3)	(13.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,077.7	1.7	7.9
3 month	IDSWT3M Index	15,743.4	3.1	(13.6)
6 month	IDSWT6M Index	16,007.4	4.6	(15.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,592.2	1.3	(11.8)
6 month	IDFWT6M Index	15,900.5	3.5	(12.1)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	251.2	(1.5)	(2.4)

\*price as of 3/19/2020

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