

FOR PROFESSIONAL INVESTORS - 03/24/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### WHIPSAWED

JCI was traded higher in the morning session before being sold-off during the afternoon and closed at 3,938 (-52 points or -1.3%) today. Shares across regional market rebounded after the greenback ended the 10-day winning streak or the longest since 2012. Meanwhile, foreign investors recorded net outflow of IDR 631Bn today and rupiah slightly strengthened to IDR 16,500/USD.

Banking stocks were mixed as BBCA (+1.58%) and BNL ( +10.55%) up, while BBNI (-6.78%), BMRI (-6.99%), and BBRI (-6.87%) all hit limit down. Consumer names were mixed as HMSP (+2.79%) and KAEF (+24.55%) rose, while KLBF (-5.46%), INDF (-5.61%), and UNVR (-2.16%) declined. Telco stocks declined as ISAT (-6.25%), EXCL (-5.05%), and TLKM (-2.24%) all weakened. Similar trend also happened for properties names as LPKR (-6.82%), CTRA (-6.92%), BSDE (-5.56%), and PWON (-6.29%) all in red. Other movers were MEDC (+16.67%), AKRA (+15.38%), MIKA (-6.99%), and BRPT (-6.94%).

Gov't prepares several facilities including hospitals and emergency quarantine areas for Covid-19 patients. Gov't previously predicted coronavirus positive patients could reach 700k. Wisma Atlet has a capacity of 24k patients and currently can hold 3k.

### BOND MARKET

#### MUTE

The bond market moved within range throughout the day. Prices were quoted widened with local currency stay at 16,500 throughout the day. Trade was mostly seen in the morning session, and from our side we only heard trade done mostly on 10Y FR82 benchmark series with last traded at 91 (7.30%). While in the afternoon session. Bank Indonesia held reverse auction again today to stabilize market, absorbing IDR 6.6tn from incoming bids IDR 10.906 tn and it was greeted mutely by market. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 7.38%, 8.26%, 8.56% and 8.60%.

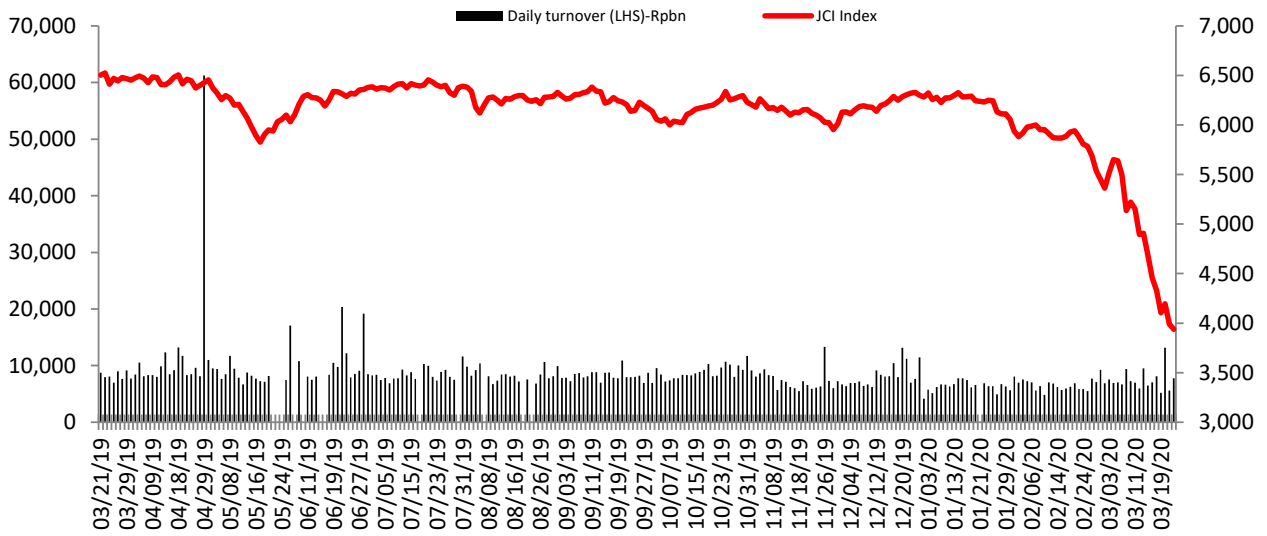


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ASSET MANAGEMENT

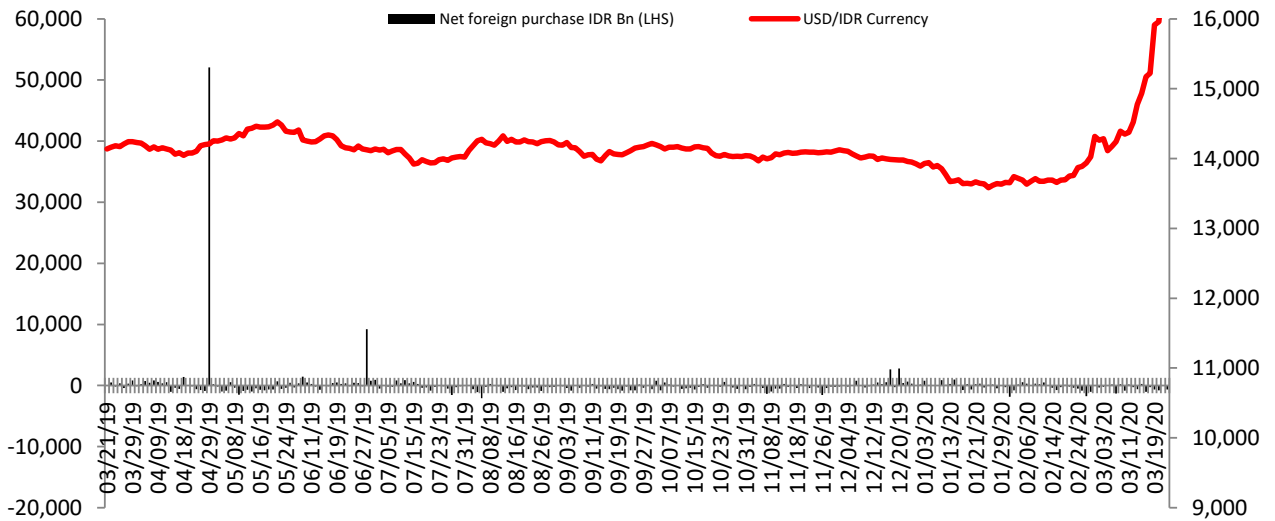
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.8	(0.3)	(4.7)	5Y
FR82	FR0082 Govt	91.0	(0.3)	(8.6)	10Y
FR80	FR0080 Govt	90.4	(1.0)	(9.9)	15Y
FR83	FR0083 Govt	88.7	(1.0)	(10.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	3,937.6	(1.3)	(37.5)	
Thailand	SET Index	1,033.8	0.9	(34.6)	
Korean Stock Exch.	KOSPI Index	1,610.0	8.6	(26.7)	
Straight Times	FSSTI Index	2,362.1	5.8	(26.7)	
Kuala Lumpur	KLCI Index	1,291.1	2.5	(18.7)	
Philippines	PCOMP Index	4,774.3	0.7	(38.9)	
Nikkei	NKY Index	18,092.4	7.1	(23.5)	
Hang Seng	HSI Index	22,663.5	4.5	(19.6)	
MSCI-Asia pacific	MXAP Index	121.5	(3.5)	(28.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	18,591.9	(3.0)	(34.9)	
S&P 500	SPX Index	2,237.4	(2.9)	(30.7)	
Nasdaq	CCMP Index	6,860.7	(0.3)	(23.5)	
FTSE 100	UKX Index	5,187.6	3.9	(31.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,500.0	0.5	(16.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,077.7	1.7	7.9
3 month	IDSWT3M Index	16,610.5	2.3	(19.8)
6 month	IDSWT6M Index	16,570.4	2.1	(19.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,684.9	3.0	(19.6)
6 month	IDFWT6M Index	17,165.3	8.0	(21.0)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	247.0	(1.4)	(4.0)

\*price as of 3/23/2020

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