

FOR PROFESSIONAL INVESTORS - 09/04/2019

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI traded higher for the 1st time in Sep, closed at 6,270 (+8 points or +0.13%), despite foreign investor posted a net outflow for the 3rd day of IDR 844bn today. Regional markets performed higher, led by Hang Seng Index (+3.90%) that surged the most since 2018 after Hong Kong Chief Executive announced to formally withdrawn the extradition bill. Meanwhile, Rupiah strengthened to IDR14,160/USD.

Banks were mixed as BMRI (+0.36%), BBRI (+0.24%), and MEGA (+5.08%) up, while BBCA (-0.58%) and BBNI (-0.34%) down. Consumer stocks also traded in mix with GGRM (+0.81%), UNVR (+0.21%), and KLBF (+0.61%) stronger, while HMSP (-0.37%), MYOR (-1.20%), and INDF (-0.94%) weaker. Construction names were positives with WIKA (+2.30%), WSKT (+1.18%), PTPP (+1.70%), and ADHI (+1.95%) stronger. Other movers were FREN (+18.64%), IPTV (+23.84%), CPIN (-2.70%) and POLL (-4.11%).

Indonesia government is asking poultry breeder to discard 10 mn 19-day old hatchery eggs or give them away for free to support the slumping chicken prices. The average retail price of chicken meat has plunged 25% this year to IDR 30,050 per kilogram (lowest since at least July 2016), according to the central bank-run Center for Information of Strategic Food Price.

BOND MARKET

UNEVENTFUL

Indonesia bond market was calm today. Only few trades were seen throughout the day, although trading was mainly done in the interbank. Overall market tone was offerish despite local currency strengthening to 14160 level. IDR bond the prices ended relatively flat compared yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.81%/7.33%/7.68%/7.96% respectively.

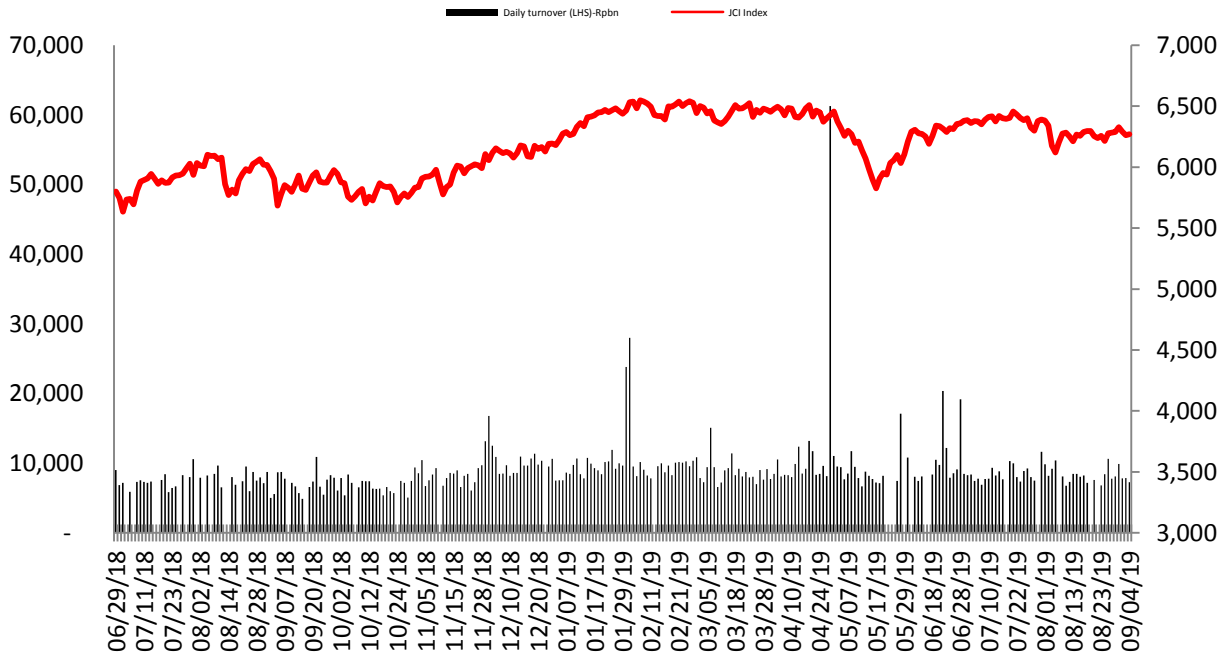


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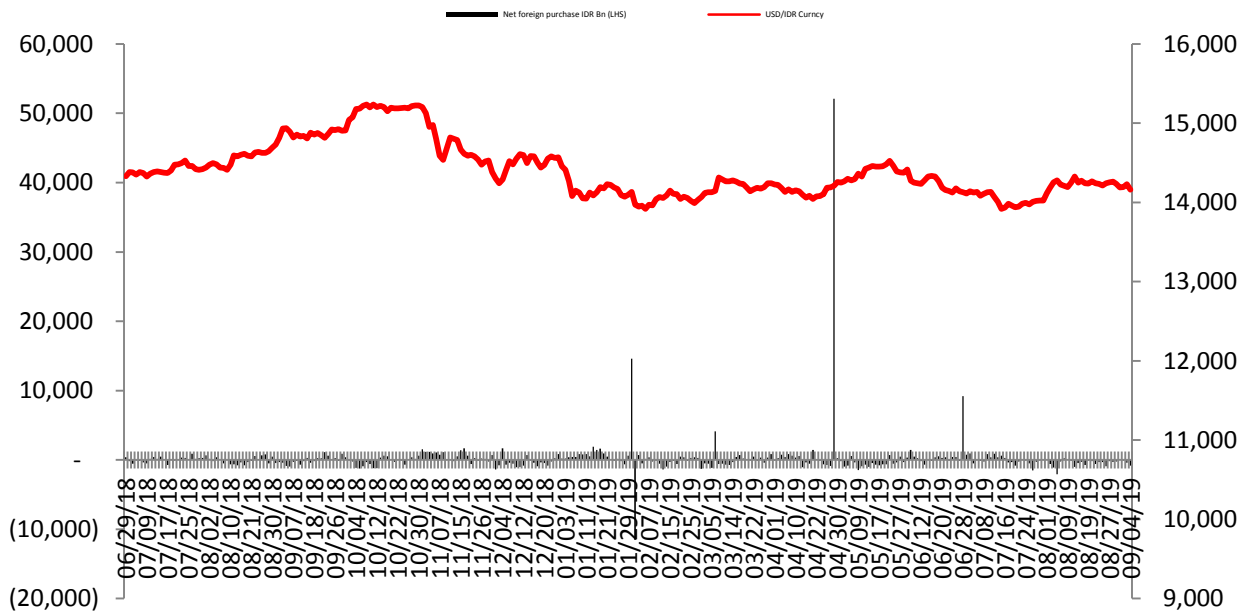
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR61	FR0061 Govt	101.1	0.1	3.5	5Y
FR59	FR0059 Govt	98.3	0.0	5.2	10Y
FR74	FR0074 Govt	98.1	0.1	4.6	15Y
FR72	FR0072 Govt	103.9	0.0	5.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,269.7	0.1	1.2	
Thailand	SET Index	1,658.6	1.0	6.1	
Korean Stock Exch.	KOSPI Index	1,988.5	1.2	(2.6)	
Straight Times	FSSTI Index	3,130.6	1.3	2.0	
Kuala Lumpur	KLCI Index	1,599.9	0.5	(5.4)	
Philippines	PCOMP Index	7,840.9	0.5	5.0	
Nikkei	NKY Index	20,649.1	0.1	3.2	
Hang Seng	HSI Index	26,523.2	3.9	2.6	
MSCI-Asia pacific	MXAP Index	152.3	(0.3)	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,118.0	(1.1)	12.0	
S&P 500	SPX Index	2,906.3	(0.7)	15.9	
Nasdaq	CCMP Index	7,874.2	(1.1)	18.7	
FTSE 100	UKX Index	7,309.4	0.6	8.6	
<u>Currency</u>					
	Bloomberg Code	IDR	% Chg D-D	% Chg. YTD	
Spot IDR	IDR Curncy	14,160.0	0.5	1.6	
<u>Sw ap-IDR</u>					
1 month	IDSWT1M Index	14,228.0	0.2	(2.2)	
3 month	IDSWT3M Index	14,227.1	0.2	1.8	
6 month	IDSWT6M Index	14,344.7	1.1	1.3	
<u>Forw ard-IDR</u>					
3 month	IDFWT3M Index	14,255.0	(0.5)	1.8	
6 month	IDFWT6M Index	14,448.0	0.1	1.7	
<u>Indonesia Bond Index</u>					
BBG Sov ID Index*	BINDO Index	247.6	(0.1)	10.1	

*price as of 9/3/2019

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