

FOR PROFESSIONAL INVESTORS - 11/09/2019

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI advanced for the sixth day and closed at 6,382 (+45 points or +0.71%) today. Regional markers were mostly positives as investors speculated China to implement measures in easing trade war's impact on its economy. Foreign investor posted net inflow for the 1st time in Sep of IDR 238bn today, after recorded net outflow in the past 7 consecutive days. Meanwhile, Rupiah slightly weakened to IDR14,060/USD.

Big banks advanced as BBRI (+1.43%), BBKA (+0.74%), BMRI (+1.42%), BBNI (+3.23%), and BBTN (+4.81%) all closed higher. Consumer names were mixed as HMSP (+1.46%), GGRM (+1.13%), and MYOR (+1.63%) up, while UNVR (-2.15%), INDF (-2.52%), and ICBP (-0.62%) down. Properties stocks were positives as PWON (+5.34%), SMRA (+5.91%), CTRA (+3.67%), LPKR (+2.99%), and BSDE (+2.65%) all stronger. Similar trend also happened in poultry stocks with CPIN (+5.91%), MAIN (+4.23%), and JPFA (+2.80%) all higher. Other movers were ASII (+3.75%), SCMA (+6.77%), SMGR (-5.25%), and INTP (-4.57%).

Bank Indonesia (BI) data shows that NPL ratio from the property segment reached 2.78% as of 7M19, higher than early 2019's position at 2.64%. In addition, the loan growth from this segment also slowing down to +9.89% in 7M19 from +11.93% YoY in Feb 2019.

BOND MARKET

SLID LOWER

The bond market slid lower today on the back of Rupiah weakening which opened at 14,065. Trading activity was very limited with pressure was seen on 10Y and 15Y areas. Selling mainly done in interbank throughout the day. The 10Y FR82 and 15Y FR80 traded at 97.85 (7.28%) and 99 (7.61%). Overall, yield curve closed higher around 3 to 7 bps compared to yesterday closing's.

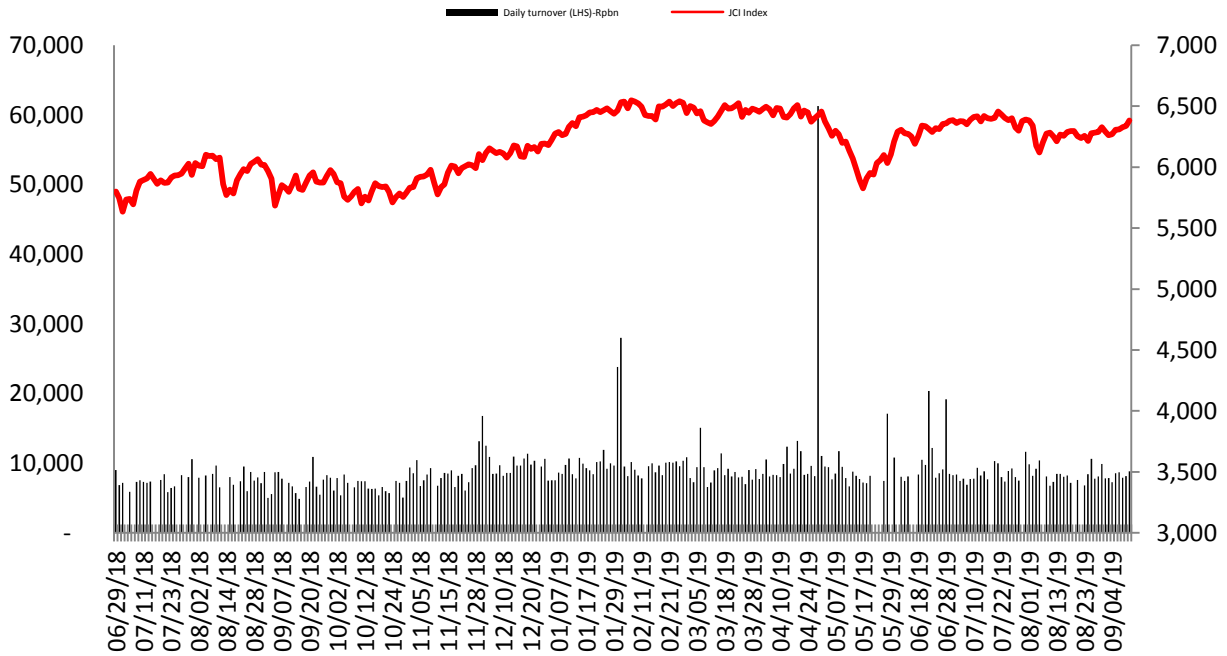


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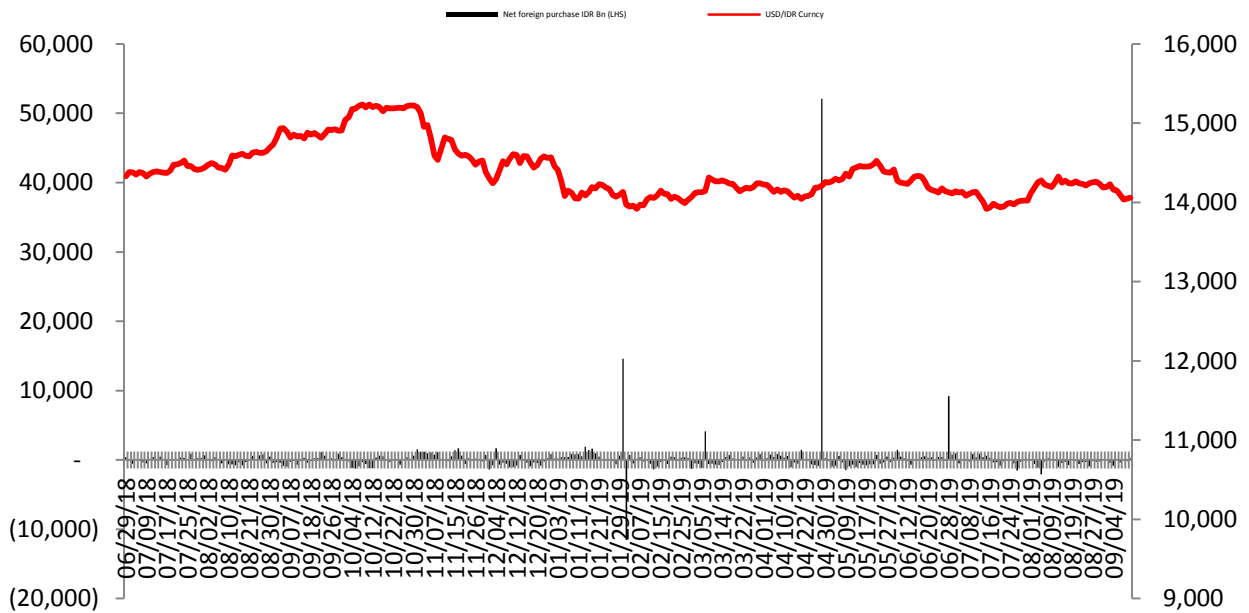
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR61 | FR0061 Govt | 101.2 | (0.0) | 3.7 | 5Y |
| FR59 | FR0059 Govt | 98.8 | (0.1) | 5.8 | 10Y |
| FR74 | FR0074 Govt | 98.8 | (0.1) | 5.3 | 15Y |
| FR72 | FR0072 Govt | 104.3 | (0.2) | 5.3 | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,382.0 | 0.7 | 3.0 | |
| Thailand | SET Index | 1,674.0 | 0.5 | 7.0 | |
| Korean Stock Exch. | KOSPI Index | 2,049.2 | 0.8 | 0.4 | |
| Straight Times | FSSTI Index | 3,204.5 | 1.5 | 4.4 | |
| Kuala Lumpur | KLCI Index | 1,602.3 | 0.4 | (5.2) | |
| Philippines | PCOMP Index | 7,967.9 | 0.5 | 6.7 | |
| Nikkei | NKY Index | 21,597.8 | 1.0 | 7.9 | |
| Hang Seng | HSI Index | 27,159.1 | 1.8 | 5.1 | |
| MSCI-Asia pacific | MXAP Index | 156.7 | (0.1) | 6.8 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 26,909.4 | 0.3 | 15.4 | |
| S&P 500 | SPX Index | 2,979.4 | 0.0 | 18.8 | |
| Nasdaq | CCMP Index | 8,084.2 | (0.0) | 21.8 | |
| FTSE 100 | UKX Index | 7,331.8 | 0.9 | 9.0 | |
| <u>Currency</u> | | | | | |
| | Bloomberg Code | IDR | % Chg D-D | % Chg. YTD | |
| Spot IDR | IDR Curncy | 14,060.0 | (0.1) | 2.3 | |
| <u>Sw ap-IDR</u> | | | | | |
| 1 month | IDSWT1M Index | 14,025.0 | (0.1) | (3.5) | |
| 3 month | IDSWT3M Index | 14,038.3 | (0.3) | 3.1 | |
| 6 month | IDSWT6M Index | 14,037.0 | (0.4) | 3.5 | |
| <u>Forw ard-IDR</u> | | | | | |
| 3 month | IDFWT3M Index | 14,103.4 | (0.6) | 2.9 | |
| 6 month | IDFWT6M Index | 14,296.0 | (0.9) | 2.8 | |
| <u>Indonesia Bond Index</u> | | | | | |
| BBG Sov ID Index* | BINDO Index | 248.8 | 0.1 | 10.6 | |

*price as of 9/10/2019

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